

SPECIAL COUNCIL

Wednesday 30 January 2019

PART I

3. RECOMMENDATIONS FROM THE EXECUTIVE – 23 JANUARY 2019 – FINAL HOUSING REVENUE ACCOUNT (HRA) RENT SETTING AND BUDGET REPORT 2019/20

The report circulated as Item 3 on the Council agenda was considered by the Executive at its meeting on 23 January 2019 and the following recommendations to Council, as contained in the report, were agreed –

1. That Council be recommended to approve that HRA dwelling rents not subject to the 1% rent reduction (currently Low Start Shared Ownership LSSOs) be increased, week commencing 1 April 2019, by 3.4% i.e. £3.86 per week which has been calculated using the existing rent formula, CPI +1% in line with the Rent and Service Charge Policy approved at the January 2018 Council.
2. That Council be recommended to note that HRA dwelling rents, (other than those outlined in 1. above) are subject to the 1% rent reduction from week commencing 1 April 2019 or £0.96 and £1.60 per week for social and affordable rents respectively, as outlined in the Government's Welfare Reform and Work Act 2016.
3. That Council be recommended to approve the 2019/20 HRA budget, as set out in Appendix A to the report.
4. That Council be recommended to approve the revised 2018/19 HRA budget, as set out in Appendix A to the report.
5. That Council be recommended to approve the HRA Fees and Charges, as outlined in Appendix C to the report.
6. That Council be recommended to approve the 2019/20 service charges.
7. That Council be recommended to approve the minimum level of reserves for 2019/20, as shown in Appendix D to the report.
8. That the contingency sum of £250,000 within which the Executive can approve supplementary estimates, be approved for 2019/20 (unchanged from 2018/19).
9. That Council notes the comments from the Overview and Scrutiny Committee, as set out in the report.